



ISHFAQ & TAYYABA
Chartered Accountants

Ishfaq & Tayyaba
Chartered Accountants
Address: Office No. 14, 2nd Floor
Anique Arcade, 1-8 Markaz
0333/9168591
Email: ishfaq.ca@gmail.com

AUDITOR'S REPORT TO THE MANAGEMENT

M/S PAK UNITED MEDICAL AND EDUCATION WELFARE ASSOCIATION

We have audited the financial statements of M/s **Pak United Medical And Education Welfare Association** as on June 30, 2023 and the related statements of Profit & Loss account, and cashflow statement together with the notes forming part thereof, for the year then ended on the request of management for specific purpose and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

Management responsibility for the financial statements

It is the responsibility of the business management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards. Our responsibility is to express an opinion on these statements based on our audit.

These financial statements are special purpose report and prepared to assist the management to fulfill the internal reporting requirements. Our opinion is not modified in respect of this matter. The Auditors were appointed on the request of the sponsors of the business to conduct review. Accordingly, we did not act in capacity of statutory audit.

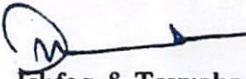
Auditor's Responsibility

We conducted our audit in accordance with the standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

Opinion

In our opinion and best of our information and according to the explanations given to us; the accompanying financial statement present true and fair view of the financial position of the Foundation and in accordance with the data produced to us. Moreover, these statements are best presented under circumstances.

Place: Islamabad
Date: November 12, 2023

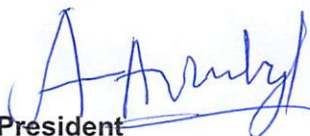

Ishfaq & Tayyaba
Chartered Accountants



PAK UNITED MEDICAL AND EDUCATION WELFARE ASSOCIATION
BALANCE SHEET
As at JUNE 30, 2023

	Notes	2023 Rupees	2022 Rupees
Assets			
Non Current Assets		-	-
Fixed Assets		-	-
Current Assets			
Cash and bank balances		10,250	8,100
		<u>10,250</u>	<u>8,100</u>
CAPITAL & LIABILITIES:			
Fund Balance	3	10,250	8,100
Current Liabilities			
Other payables		-	-
Contingencies and Commitments			
		<u>10,250</u>	<u>8,100</u>

The annexed notes form an integral part of these accounts.
Auditors's report is annexed.


President


Gen Secretary


Treasurer



PAK UNITED MEDICAL AND EDUCATION WELFARE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the Year JUNE 30, 2023

1. Status and Nature of Business

- 1.1 Pak United Medical and Education Welfare Association is registered under Voluntary Social Welfare Agencies (Registration & Control) Ordinance 1961 with Directorate of Social Welfare Department on December 8, 2016. The society is located at H C.6, Sector 11-H, North Karachi main U P More Karachi. The society is engaged in mainly providing welfare activities.

2. Summary of Significant Accounting Policies

These principal accounting policies which have been adopted in preparation of 2.1 these accounts are summarized below.

2.2 Accounting convention

These accounts have been prepared under the historical cost convention on accrual basis of accounting.

2.3 Management responsibility for financial statements

The management is responsible for the preparation and presentation of financial statements. The reporting currency of the financial statements is Pakistani Rupee.

2.4 Provisions

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.5 Trade and other payables

Trade and other payables are stated at their cost.

2.6 Trade debts and other receivables

Trade debts are stated at cost less impairment losses, if any.

2.7 Revenue recognition

Revenue, if any, is recognized when earned.



PAK UNITED MEDICAL AND EDUCATION WELFARE ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
For the Year JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
Income			
Donations		435,000	442,010
Expenditure			
Program Expenses	4	(432,850)	(433,910)
(Deficit)ZSurplus for the year		<u>2,150</u>	<u>8,100</u>


President


Gen Secretary


Treasurer



PAK UNITED MEDICAL AND EDUCATION WELFARE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the Year JUNE 30, 2023

	2023 Rupees	2022 Rupees
3 Fund Balance Unrestricted		
Opening Balance	8,100	-
Surplus/(Deficit) for the year	<u>2,150</u>	<u>8,100</u>
Closing Balance	<u>10,250</u>	<u>8,100</u>

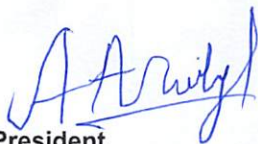
4 Program Expenses

Help & Support Expenses	<u>432,850</u>	<u>433,910</u>
	<u>432,850</u>	<u>433,910</u>

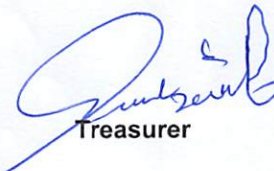
5 Date of Authorization

These financial statements were authorized for issue on
16-07-2026 by the Board of Association.

Figures have been rounded off to the nearest rupee.
Comparative figures have been re-stated, wherever necessary,
for the purposes of comparison.


President


Gen Secretary


Treasurer

